**Market Notice**

**Date: 9 May 2012**

**Subject:** Tap Issue

***(CAPITAL PROPERTY FUND –“CPL003”)***

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The JSE Limited has granted a financial instrument listing to ***Capital Property Fund-“CPL003”)*** Floating Rate Notes due 28 February 2017 under its Domestic Medium Term Note Programme dated 23 November 2011.

**INSTRUMENT TYPE: Floating Rate Note**

**Authorised Programme size** R 2,000,000,000.00

**Total Notes Outstanding** R 1,400,000,000.00

**Tap Amount** R 40,000,000.00

**Total Amount Following Tap Issue** R 200,000,000.00

**Bond Code** CPL003

**Nominal Issued** R 40,000,000.00

**Issue Price** 101.42428%

**Coupon** 7.35 %( 3 month Jibar of 5.6% as at 23 February 2012 plus 175 basis points)

**Coupon Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 28 February 2017

**Books Close** 18 February, 18 May, 18 August, 18 November

**Interest Date(s)** 28 February, 28 May, 28 August, 28 November

**Last Day to Register** 17 February, 17 May, 17 August, 17 November

**Issue Date** 9 May 2012

**Date Convention** Modified Following

**Interest Commencement Date** 28 February 2012

**First Interest Date** 28 May 2012

**ISIN No.** ZAG000093410

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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